

**MANGALAM INDUSTRIAL FINANCE LIMITED**  
**SUBOL DUTT BUILDING, 13, BRABOURNE ROAD, MEZZANINE FLOOR, KOLKATA - 700 001**

**STATEMENT OF STANDALONE RESULTS AS ON 30th SEPTEMBER, 2016**

Part I

(Rs. in Lakh)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
	Unaudited *	Unaudited *	Unaudited *	Unaudited *	Unaudited *	Audited
<b>1. Income from Operations</b>						
a. Net Sales/Income from Operations	244.515	115.490	31.983	360.005	44.243	206.572
b. Other operating Income	-	-	-	-	-	-
<b>Total Income from operations (Net)</b>	<b>244.515</b>	<b>115.490</b>	<b>31.983</b>	<b>360.005</b>	<b>44.243</b>	<b>206.572</b>
<b>2. Expenses</b>						
a. Purchase of Equity Shares	196.601	38.061	-	234.662	-	138.469
b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	25.143	4.098	-	29.241	-	(18.981)
c. Employee Benefit Expenses	1.650	1.650	2.140	3.300	4.000	5.253
d. Depreciation	0.115	0.034	0.023	0.149	0.047	0.093
e. Other expenditure	3.247	6.780	1.066	10.027	5.077	47.850
<b>Total Expenses</b>	<b>226.756</b>	<b>50.623</b>	<b>3.229</b>	<b>277.379</b>	<b>9.124</b>	<b>172.684</b>
3. Profit/(Loss) from Operations before other Income & Finance Cost	17.759	64.867	28.754	82.626	35.119	33.888
4. Other Income	0.007	0.077	0.118	0.084	0.168	0.202
5. Profit/(Loss) from ordinary activities before Finance Cost	17.766	64.944	28.872	82.710	35.287	34.090
6. Finance Cost	-	-	-	-	-	-
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional Items.	17.766	64.944	28.872	82.710	35.287	34.090
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from operation before Tax	17.766	64.944	28.872	82.710	35.287	34.090
10. Tax expense	-	-	-	-	-	(8.526)
11. Deferred Tax	-	-	-	-	-	(0.915)
12. Mat Tax Credit	-	-	-	-	-	(1.101)
13. Net Profit/Loss for the period	17.766	64.944	28.872	82.710	35.287	23.548
14. Paid-up Equity Share Capital (Face Value - Rs. 10/- of each Share)	9,616.430	9,616.430	9,616.430	9,616.430	9,616.430	9,616.430
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1.613
16. Earning per Share (of Rs. 10/- each) (not annualised) Basic & Diluted	0.018	0.068	0.030	0.086	0.037	0.024

Part II

Select Information for the as on 30th September, 2016

A. PARTICULARS OF SHAREHOLDING						
<b>1 Public shareholdings</b>						
- No. of shares	70645150	70645150	70645150	70645150	70645150	70645150
- % of Shareholdings	73.46%	73.46%	73.46%	73.46%	73.46%	73.46%
<b>2 Promoters and promoter group shareholding</b>						
<b>a) Pledged/Encumbered</b>						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
<b>b) Non-encumbered</b>						
Number of shares	25519200	25519200	25519200	25519200	25519200	25519200
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	26.54%	26.54%	26.54%	26.54%	26.54%	26.54%

B. Investors Complaint		AS ON 30/09/2016
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed off during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL



PARTICULARS	As At	
	30.09.2016	31.03.2016
	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	9616.435	9616.435
(b) Reserves and Surplus	84.323	1.613
<b>(2) Non-Current Liabilities</b>		
(a) Deferred Tax Liabilities	0.001	0.001
<b>(3) Current Liabilities</b>		
(a) Short Term Borrowings	0.000	0.000
(b) Other current liabilities	1.503	1.370
(c) Short-term provisions	17.733	17.733
<b>Total</b>	<b>9719.994</b>	<b>9637.151</b>
<b>(1) Non-current assets</b>		
(a) Fixed Assets	0.689	0.054
(b) Non-current investments	6913.666	6913.666
(c) Long term loans and advances	1426.335	325.155
(d) Deferred Tax Assets	0.000	0.000
<b>(2) Current assets</b>		
(a) Short-term loans and advances	1346.972	2299.617
(b) Inventories	0.000	29.241
(c) Trade Receivable	0.000	0.000
(d) Cash and cash equivalents	2.746	51.943
(e) Other current assets	29.586	17.474
<b>Total</b>	<b>9719.994</b>	<b>9637.151</b>

**Notes:**

- The above unaudited Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on the 05th November, 2016. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. There are no qualifications in the limited review report.
- No Investors complaint remains pending at the quarter ended on 30th September, 2016.
- Previous Years' figures have been regrouped/rearranged to conform to Current Year's classification.
- Provision for Income tax will be made at the end of the financial year.
- Provision for Deferred Tax Liability, if any will be considered at year end.
- Company has only one segment & hence no separate segment result has been given.
- Transition to Indian Accounting Standards (Ind-AS)  
The Company's financial results for the quarter ended Sept 30, 2016 are in accordance with Ind-AS notified by MCA under the Companies (Indian Accounting Standards) Rules, 2015. Ind-AS compliant comparative figures of corresponding quarter ended and half year ended have been reviewed by the Statutory Auditors of the Company. The Management has also exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.

By order of the Board  
For MANGALAM INDUSTRIAL FINANCE LIMITED



*(Handwritten Signature)*

PRADEEP KUMAR DAGA  
Managing Director  
DIN : 00080515

Place : Kolkata  
Dated : 05.11.2016  
CIN : L65993WB1983PLC035815