

MANGALAM INDUSTRIAL FINANCE LIMITED.

Subol Dutt Building, 13, Brabourne Road, Kolkata-700 001

CIN: L65993WB1983PLC035815

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018.

Part I

(Rs. in Lakhs)

Particulars	Quarter Ended on			Year Ended	
	31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue From operations	332.578	79.805	94.484	700.917	802.369
II. Other Income	0.000	0.000	0.344	0.008	0.443
III. Total Income from operations (I + II)	332.578	79.805	94.828	700.925	802.812
IV. Expenses					
Cost of Materials Consumed	0.000	0.000	0.000	0.000	0.000
Purchase of Stock-in-Trade	0.000	415.615	61.800	635.088	703.462
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	415.615	(415.615)	0.000	0.000	29.241
Employee Benefit Expenses	1.130	1.500	1.650	5.608	6.600
Finance Costs	0.000	0.000	0.000	0.000	0.000
Depreciation and Amortisation Expenses	0.066	0.066	0.132	0.265	0.419
Other expenditure	7.716	2.276	3.803	20.577	17.540
Total Expenses (IV)	424.527	3.842	67.385	661.538	757.262
V. Profit/(loss) before exceptional items and tax (I-IV)	(91.949)	75.963	27.443	39.387	45.550
VI. Exceptional Items	0.000	0.000	0.000	0.000	0.000
VII. Profit/ (loss) before Tax (V-VI)	(91.949)	75.963	27.443	39.387	45.550
VIII. Tax expense :					
(1) Current tax	10.160	0.000	13.581	10.160	13.581
(2) Deferred tax	(0.020)	0.000	0.025	(0.020)	0.025
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	(102.089)	75.963	13.837	29.247	31.944
X. Profit/(loss) from discontinued operations	0.000	0.000	0.000	0.000	0.000
XI. Tax expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000
XII. Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.000	0.000	0.000	0.000	0.000
XIII. Profit/(loss) for the period (IX+XII)	(102.089)	75.963	13.837	29.247	31.944
XIV. Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
B. (i) Items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	(102.089)	75.963	13.837	29.247	31.944
XVI. Earnings per equity share (for continuing operation):					
(1) Basic	(0.010)	0.008	0.001	0.003	0.003
(2) Diluted	(0.010)	0.008	0.001	0.003	0.003
XVII. Earnings per equity share (for discontinued operation):					
(1) Basic	0.000	0.000	0.000	0.000	0.000
(2) Diluted	0.000	0.000	0.000	0.000	0.000
XVIII. Earning per equity share (for discontinued & continuing operation)					
(1) Basic	(0.010)	0.008	0.001	0.003	0.003
(2) Diluted	(0.010)	0.008	0.001	0.003	0.003
XIX. Paid-up Equity Share Capital	9616.435	9616.435	9616.435	9616.435	9616.435
Face value of Equity Share Capital	1.000	1.000	1.000	1.000	1.000
XX. Other Equity (Reserves excluding Revaluation Reserves)	0.000	0.000	0.000	7.666	31.550



Part II

Select Information for the Quarter and Year ended on 31st March, 2018.

Particulars	Quarter Ended on			Year Ended	
	31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
	Audited	Unaudited	Audited	Audited	Audited
A. PARTICULARS OF SHAREHOLDING					
1 Public shareholdings					
- No. of shares	706451500	706451500	706451500	706451500	706451500
- % of Shareholdings	73.46%	73.46%	73.46%	73.46%	73.46%
2 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
Number of shares	255192000	255192000	255192000	255192000	255192000
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	26.54%	26.54%	26.54%	26.54%	26.54%

B. Investors Complaint	3 MONTHS ENDED 31/03/2018
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Standalone Statement of Assets and Liabilities as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.:

PARTICULARS	As At	
	31.03.2018	31.03.2017
	Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	9616.435	9616.435
(b) Reserves and Surplus	7.666	31.550
(2) Non-Current Liabilities		
(a) Deferred Tax Liabilities (Net)	0.005	0.025
(b) Long-Term Provisions	0.000	0.000
(3) Current Liabilities		
(a) Short Term Borrowings	0.000	0.000
(b) Other current liabilities	1.015	0.781
(c) Short-term provisions	88.135	24.843
(d) Unsecured Loans	0.000	0.000
TOTAL	9713.256	9673.634
(1) Non-Current Assets		
(a) Fixed Assets	0.155	0.419
(i) Tangible Assets	0.000	0.000
(b) Non-current investments	7021.000	6693.666
(c) Long Term Loans and Advances	2261.537	1986.830
(d) Deferred Tax Assets (Net)		0.000
(2) Current assets		
(a) Short-Term Loans and Advances	255.000	836.216
(b) Cash and cash Equivalents	120.058	129.553
(c) Other current assets	55.506	26.950
TOTAL	9713.256	9673.634



Notes:

1. The above audited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 28th May, 2018. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter and Year ended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the audit report.
2. No Investors complaint remains pending at the quarter ended on 31st March, 2018.
3. The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
4. Company has only one segment & hence no separate segment result has been given.
5. The company's standalone Revenue is Rs. 332.578 / Rs. 700.917 Lakh, profit before tax is Rs. (91.949) / Rs. 39.387 Lakh and profit after tax is Rs. (102.089) / Rs. 29.247 Lakh for the Quarter / Year Ended 31st March, 2018.
6. The above financial results are also available on the Company's website www.mifindia.com and BSE Limited's website www.bseindia.com.
7. Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April, 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter is not material.

Place : Kolkata
Dated : 28.05.2018

By order of the Board
For MANGALAM INDUSTRIAL FINANCE LIMITED



A handwritten signature in black ink, appearing to read "K. Daga".

PRADEEP KUMAR DAGA
Managing Director
DIN : 00080515