

MANGALAM INDUSTRIAL FINANCE LIMITED

SUBOL DUTT BUILDING, 13, BRABOURNE ROAD, MEZZANINE FLOOR, KOLKATA - 700 001

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31st MARCH, 2017

Part I

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
	Audited	Unaudited	Audited	Audited	Audited
1. Income from Operations					
a. Net Sales / Income from Operations	94.484	347.880	100.182	802.369	206.572
b. Other Operating Income	0.000	0.000	0.000	0.000	0.000
Total Income from operations (Net)	94.484	347.880	100.182	802.369	206.572
2. Expenses					
a. Cost of Materials Consumed	0.000	0.000	0.000	0.000	0.000
b. Purchase of Stock-in-Trade	61.800	407.000	138.469	703.462	138.469
c. Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	0.000	0.000	(18.981)	29.241	(18.981)
d. Employee Benefit Expenses	1.650	1.650	1.493	6.600	5.253
e. Depreciation and Amortisation Expenses	0.132	0.138	0.023	0.419	0.093
f. Other expenditure	3.803	3.710	31.023	17.540	47.850
Total Expenses	67.385	412.498	152.027	757.262	172.684
3. Profit/(Loss) from operations before Other Income, Finance Cost and Exceptional Items.	27.099	(64.618)	(51.845)	45.107	33.888
4. Other Income	0.344	0.015	0.032	0.443	0.202
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items	27.443	(64.603)	(51.813)	45.550	34.090
6. Finance Cost	0.000	0.000	0.000	0.000	0.000
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items	27.443	(64.603)	(51.813)	45.550	34.090
8. Prior period items before tax	0.000	0.000	0.000	0.000	0.000
9. Exceptional Items	0.000	0.000	0.000	0.000	0.000
10. Profit/(Loss) from ordinary activities before tax.	27.443	(64.603)	(51.813)	45.550	34.090
11. Tax expense	(13.606)	0.000	(10.542)	(13.606)	(10.542)
12. Net Profit/(Loss) from ordinary activities after tax	13.837	(64.603)	(62.355)	31.944	23.548
13. Extraordinary items	0.000	0.000	0.000	0.000	0.000
14. Net Profit / (Loss) for the period from continuing operations	13.837	(64.603)	(62.355)	31.944	23.548
15. Profit / (Loss) from discontinuing operations before tax.	0.000	0.000	0.000	0.000	0.000
16. Tax expenses of discontinuing operations	0.000	0.000	0.000	0.000	0.000
17. Net profit / (loss) from discontinuing operation after tax	0.000	0.000	0.000	0.000	0.000
18. Profit / (loss) for period before minority interest	13.837	(64.603)	(62.355)	31.944	23.548
19. Minority interest	0.000	0.000	0.000	0.000	0.000
20. Share of Profit / (Loss) of Associates	0.000	0.000	0.000	0.000	0.000
21. Net profit /(loss) after taxes minority interest and share of profit /(loss) of associate	13.837	(64.603)	(62.355)	31.944	23.548
22. Paid-up Equity Share Capital	9616.435	9616.435	9616.435	9616.435	9616.435
Face value of Equity Share Capital	1.000	1.000	10.000	1.000	10.000
23. Reserves excluding Revaluation Reserves	0.000	0.000	0.000	31.550	1.613
24. Earning per share before extraordinary items					
Basic Earning per share before extraordinary items	0.001	(0.016)	(0.065)	0.003	0.024
Diluted Earning per share before extraordinary items	0.001	(0.016)	(0.065)	0.003	0.024
25. Earning per share after extraordinary items					
Basic Earning per share after extraordinary items	0.001	(0.016)	(0.065)	0.003	0.024
Diluted Earning per share after extraordinary items	0.001	(0.016)	(0.065)	0.003	0.024



Part II

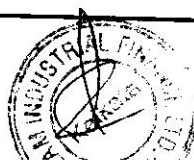
Select Information for the Quarter ended on 31st March, 2017

Particulars	Quarter Ended			Year Ended	
	31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
	Audited	Unaudited	Audited	Audited	Audited
A. PARTICULARS OF SHAREHOLDING					
1 Public shareholdings					
- No. of shares	706451500	706451500	70645150	706451500	70645150
- % of Shareholdings	73.46%	73.46%	73.46%	73.46%	73.46%
2 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
Number of shares	255192000	255192000	25519200	255192000	25519200
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	26.54%	26.54%	26.54%	26.54%	26.54%

B. Investors Complaint	3 MONTHS ENDED 31/03/2017
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Standalone Statement of Assets and Liabilities in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

PARTICULARS	As At	
	31.03.2017	31.03.2016
	Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital		
(b) Reserves and Surplus	9616.435	9616.435
	31.550	1.613
(2) Non-Current Liabilities		
(a) Deferred Tax Liabilities	0.025	0.001
(3) Current Liabilities		
(a) Short Term Borrowings	0.000	0.000
(b) Other current liabilities	0.781	1.370
(c) Short-term provisions	24.843	17.732
Total	9673.634	9637.151
(1) Non-current assets		
(a) Fixed Assets	0.419	0.054
(b) Non-current investments	6693.666	6913.666
(c) Long term loans and advances	1986.830	325.156
(d) Deferred Tax Assets	0.000	0.000
(2) Current assets		
(a) Short-term loans and advances	836.216	2299.617
(b) Inventories	0.000	29.241
(c) Trade Receivable	0.000	0.000
(d) Cash and cash equivalents	129.553	51.943
(e) Other current assets	26.950	17.474
Total	9673.634	9637.151



Notes:

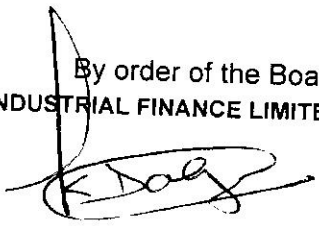
1. The above standalone Audited Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 26th May, 2017. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the limited review report.
2. No Investors complaint remains pending at the quarter ended on 31st March, 2017.
3. The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
4. Provision for Deferred Tax Liability, if any will be considered at year end.
5. Company has only one segment & hence no separate segment result has been given.
6. Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April, 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter is not material.
7. Transition to Indian Accounting Standards (Ind-AS) :
The Company's financial results for the quarter ended March 31, 2017 are in accordance with Ind-AS notified by MCA under the Companies (Indian Accounting Standards) Rules, 2015. Ind-AS compliant comparative figures of corresponding quarter ended and year ended have been reviewed by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.

Place : Kolkata

Dated : 26.05.2017

CIN : L65993WB1983PLC035815

By order of the Board
For MANGALAM INDUSTRIAL FINANCE LIMITED



PRADEEP KUMAR DAGA
Managing Director
DIN : 00080515