

MANGALAM INDUSTRIAL FINANCE LIMITED.
Subol Dutt Building, 13, Brabourne Road, Kolkata-700 001
CIN: L65993WB1983PLC035815

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017.

Part I

(Rs. in Lakhs)

Particulars	Quarter Ended on			Nine Months Ended on		Year Ended
	31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue From operations	79.805	164.904	347.880	368.340	707.885	802.369
II. Other Income	0.000	0.000	0.015	0.007	0.099	0.443
III. Total Income from operations (I + II)	79.805	164.904	347.895	368.347	707.984	802.812
IV. Expenses						
Cost of Materials Consumed	0.000	0.000	0.000	0.000	0.000	0.000
Purchase of Stock-in-Trade	415.615	128.850	407.000	635.088	641.662	703.462
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(415.615)	0.000	0.000	(415.615)	29.241	29.241
Employee Benefit Expenses	1.500	1.374	1.650	4.478	4.950	6.600
Finance Costs	0.000	0.000	0.000	0.000	0.000	0.000
Depreciation and Amortisation Expenses	0.066	0.066	0.138	0.199	0.287	0.419
Other expenditure	2.276	3.716	3.710	12.861	13.737	17.540
Total Expenses (IV)	3.842	134.006	412.498	237.011	689.877	757.262
V. Profit/(loss) before exceptional items and tax (I-IV)	75.963	30.898	(64.603)	131.336	18.107	45.550
VI. Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
VII. Profit/ (loss) before Tax (V-VI)	75.963	30.898	(64.603)	131.336	18.107	45.550
VIII. Tax expense :						
(1) Current tax	0.000	0.000	0.000	0.000	0.000	13.581
(2) Deferred tax	0.000	0.000	0.000	0.000	0.000	0.025
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	75.963	30.898	(64.603)	131.336	18.107	31.944
X. Profit/(loss) from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
XI. Tax expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
XII. Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.000	0.000	0.000	0.000	0.000	0.000
XIII. Profit/(loss) for the period (IX+XII)	75.963	30.898	(64.603)	131.336	18.107	31.944
XIV. Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
B. (i) Items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	75.963	30.898	(64.603)	131.336	18.107	31.944
XVI. Earnings per equity share (for continuing operation):						
(1) Basic	0.008	0.003	(0.016)	0.014	0.009	0.003
(2) Diluted	0.008	0.003	(0.016)	0.014	0.009	0.003
XVII. Earnings per equity share (for discontinued operation):						
(1) Basic	0.000	0.000	0.000	0.000	0.000	0.000
(2) Diluted	0.000	0.000	0.000	0.000	0.000	0.000
XVIII. Earning per equity share (for discontinued & continuing operation)						
(1) Basic	0.008	0.003	(0.016)	0.014	0.009	0.003
(2) Diluted	0.008	0.003	(0.016)	0.014	0.009	0.003
XIX. Paid-up Equity Share Capital	9616.435	9616.435	9616.435	9616.435	9616.435	9616.435
Face value of Equity Share Capital	1.000	1.000	1.000	1.000	1.000	1.000
XX. Other Equity (Reserves excluding Revaluation Reserves)	0.000	0.000	0.000	0.000	0.000	31.550

Part II

Select Information for the Quarter and Nine Months ended on 31st December, 2017.

Particulars	Quarter Ended on			Nine Months Ended on		Year Ended
	31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016	31-03-2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. PARTICULARS OF SHAREHOLDING						
1 Public shareholdings						
- No. of shares	706451500	706451500	706451500	706451500	706451500	706451500
- % of Shareholdings	73.46%	73.46%	73.46%	73.46%	73.46%	73.46%
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
Number of shares	255192000	255192000	255192000	255192000	255192000	255192000
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	26.54%	26.54%	26.54%	26.54%	26.54%	26.54%



Statement of Changes in Equity for the period ended 31st December, 2017

(Rs. in Lakhs)

A. Equity Share Capital	31.12.2017	31.03.2017
Balance at the beginning of the reporting period	9616.435	9616.435
Changes in equity share capital during the year	0.000	0.000
Balance at the end of the reporting period	9616.435	9616.435

(Rs. in Lakhs)

B. Other Equity	31.03.2017				
	Capital Reserve	Amalgamation Reserve	Reserve Fund	Special Reserve	Profit & Loss A/c
Balance at the beginning of the reporting period	3.706	10.500	1.088	6.924	(20.605)
Changes in accounting policy or prior period errors	0.000	0.000	0.000	0.000	0.000
Restated balance at the beginning of the reporting period	0.000	0.000	0.000	0.000	0.000
Total comprehensive	0.000	0.000	0.000	0.000	0.000
Income for the year	0.000	0.000	0.000	0.000	31.943
Transfer to retained earnings	0.000	0.000	6.389	0.000	(6.389)
Any other change (to be specified) : Contingency provision for standard assets	0.000	0.000	0.000	0.000	(2.006)
Balance at the end of the reporting period	3.706	10.500	7.477	6.924	2.943
Total Other Equity	31.550				

Investors Complaint	As at 31/12/2017
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Reconciliation on standalone Financial Result to those reported under previous Generally Accepted Accounting Principal (GAAP) is summaries as follows:-

(Rs. in Lakhs)

Particulars	Quarter Ended 31/12/2016 Unaudited	Nine Months Ended 31/12/2016 Unaudited
1. Profit after tax reported under previous GAAP Adjustments on account of	(64.603)	18.107
2. Other comprehensive income (Net of Tax)	-	-
3. Total Comprehensive Income as per IND AS	(64.603)	18.107

Notes:

- The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 12th February, 2018. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter and nine months ended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the audit report.
- No Investors complaint remains pending at the quarter ended on 31st December, 2017.
- The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
- Provision for Deferred Tax Liability, if any will be considered at year end.
- Company has only one segment & hence no separate segment result has been given.
- The company's standalone Revenue is Rs. 79.805 / Rs. 368.340 Lakh, profit before tax is Rs. 75.963 / Rs. 131.336 Lakh and profit after tax is Rs. 75.963 / Rs. 131.336 Lakh for the Quarter / Nine Months Ended 31st December, 2017.
- The above financial results are also available on the Company's website www.miflindia.com and BSE Limited's website www.bseindia.com.
- Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April, 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter is not material.
- Transition to Indian Accounting Standards (Ind-AS) :
The Company's financial results for the quarter and nine months ended December 31, 2017 are in accordance with Ind-AS notified by MCA under the Companies (Indian Accounting Standards) Rules, 2015. Ind-AS compliant comparative figures of corresponding quarter and nine months ended have been reviewed by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.

 By order of the Board
 For MANGALAM INDUSTRIAL FINANCE LIMITED


 PRADEEP KUMAR DAGA
 Managing Director
 DIN : 00080515

 Place : Kolkata
 Dated : 12.02.2018