

MANGALAM INDUSTRIAL FINANCE LIMITED

SUBOL DUTT BUILDING, 13, BRABOURNE ROAD, MEZZANINE FLOOR, KOLKATA - 700 001

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31st DECEMBER, 2016

Part I

(₹ In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
a. Net Sales / Income from Operations	347.880	244.515	62.162	707.885	106.402	206.572
b. Other Operating Income	0.000	0.000	0.000	0.000	0.000	0.000
Total Income from operations (Net)	347.880	244.515	62.162	707.885	106.402	206.572
2. Expenses						
a. Cost of Materials Consumed	0.000	0.000	0.000	0.000	0.000	0.000
b. Purchase of Stock-in-Trade	407.000	196.601	0.000	641.662	0.000	138.469
c. Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	0.000	25.143	0.000	29.241	0.000	(18.981)
d. Employee Benefit Expenses	1.650	1.650	1.260	4.950	3.760	5.253
e. Depreciation and Amortisation Expenses	0.138	0.115	0.023	0.287	0.070	0.093
f. Other expenditure	3.710	3.247	10.499	13.737	17.077	47.850
Total Expenses	412.498	226.756	11.782	689.877	20.907	172.684
3. Profit/(Loss) from operations before Other Income, Finance Cost and Exceptional Items.	(64.618)	17.759	50.380	18.008	85.495	33.888
4. Other Income	0.015	0.007	0.250	0.099	0.421	0.202
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items	(64.603)	17.766	50.630	18.107	85.916	34.090
6. Finance Cost	0.000	0.000	0.000	0.000	0.000	0.000
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items	(64.603)	17.766	50.630	18.107	85.916	34.090
8. Prior period items before tax	0.000	0.000	0.000	0.000	0.000	0.000
9. Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
10. Profit/(Loss) from ordinary activities before tax.	(64.603)	17.766	50.630	18.107	85.916	34.090
11. Tax expense	0.000	0.000	0.000	0.000	0.000	(10.542)
12. Net Profit/(Loss) from ordinary activities after tax	(64.603)	17.766	50.630	18.107	85.916	23.548
13. Extraordinary items	0.000	0.000	0.000	0.000	0.000	0.000
14. Net Profit / (Loss) for the period from continuing operations	(64.603)	17.766	50.630	18.107	85.916	23.548
15. Profit / (Loss) from discontinuing operations before tax.	0.000	0.000	0.000	0.000	0.000	0.000
16. Tax expenses of discontinuing operations	0.000	0.000	0.000	0.000	0.000	0.000
17. Net profit / (loss) from discontinuing operation after tax	0.000	0.000	0.000	0.000	0.000	0.000
18. Profit / (loss) for period before minority interest	(64.603)	17.766	50.630	18.107	85.916	23.548
19. Minority interest	0.000	0.000	0.000	0.000	0.000	0.000
20. Share of Profit / (Loss) of Associates	0.000	0.000	0.000	0.000	0.000	0.000
21. Net profit /(loss) after taxes minority interest and share of profit /(loss) of associates	(64.603)	17.766	50.630	18.107	85.916	23.548
22. Paid-up Equity Share Capital	9616.435	9616.435	9616.435	9616.435	9616.435	9616.435
Face value of Equity Share Capital	1.000	10.000	10.000	1.000	10.000	10.000
23. Reserves excluding Revaluation Reserves	0.000	0.000	0.000	0.000	0.000	1.613
24. Earning per share before extraordinary items						
Basic Earning per share before extraordinary items	(0.016)	0.018	0.053	0.009	0.089	0.024
Diluted Earning per share before extraordinary items	(0.016)	0.018	0.053	0.009	0.089	0.024
25. Earning per share after extraordinary items						
Basic Earning per share after extraordinary items	(0.016)	0.018	0.053	0.009	0.089	0.024
Diluted Earning per share after extraordinary items	(0.016)	0.018	0.053	0.009	0.089	0.024



Part II

Select Information for the Quarter ended on 31st December, 2016

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. PARTICULARS OF SHAREHOLDING						
1 Public shareholdings						
- No. of shares	706451500	70645150	70645150	706451500	70645150	70645150
- % of Shareholdings	73.46%	73.46%	73.46%	73.46%	73.46%	73.46%
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
Number of shares	255192000	25519200	25519200	255192000	25519200	25519200
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	26.54%	26.54%	26.54%	26.54%	26.54%	26.54%

B. Investors Complaint	3 MONTHS ENDED 31/12/2016
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- The above standalone unaudited Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 20th January, 2017. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the limited review report.
- No Investors complaint remains pending at the quarter ended on 31st December, 2016.
- The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
- Provision for Deferred Tax Liability, if any will be considered at year end.
- Company has only one segment & hence no separate segment result has been given.
- Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April, 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter is not material.
- During the quarter the company split equity shares from the face value of Rs. 10/- per equity shares to face value of Re. 1/- per equity shares w.e.f. 29.11.2016.
- Transition to Indian Accounting Standards (Ind-AS) :
The Company's financial results for the quarter ended December 31, 2016 are in accordance with Ind-AS notified by MCA under the Companies (Indian Accounting Standards) Rules, 2015. Ind-AS compliant comparative figures of corresponding quarter ended and nine months ended have been reviewed by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.

By order of the Board
For MANGALAM INDUSTRIAL FINANCE LIMITED



PRADEEP KUMAR DAGA
Managing Director
DIN : 00080515

Place : Kolkata
Dated : 20.01.2017
CIN : L65993WB1983PLC035815