



Ref: MIFL/BSE/FINANCIAL RESULTS/DECEMBER-Q3/2024-25

Date: 17th January, 2025

Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Scrip Code: 537800

Script ID: MANGIND

Sub: Submission of Un-audited Standalone Financial Results of the Company for the Third Quarter and Nine Months ended 31st December, 2024.

Listing Regulation: Regulation 33 & all other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time.

Dear Sir / Madam,

The Board of Directors of the Company at its meeting held today, i.e **Friday, 17th January, 2025** has considered and approved the Un-audited Standalone Financial Results of the Company for the Third Quarter and Nine Months ended 31st December, 2024.

In relation to the aforesaid, please find enclosed the following documents:

- a) Limited Review Report of the Statutory Auditors of the Company
- b) Statement showing the Un-audited Standalone Financial Results of the Company for the Third Quarter and Nine Months ended 31st December, 2024;

The same is also available on the Company's website at www.miflindia.com

The meeting commenced at 15:00 P.M. (IST) and concluded at 16:40 P.M. (IST)

Kindly take on record the above information.

Thanking You.

Yours Faithfully
For Mangalam Industrial Finance Limited

Arun Pillai
Chief Financial Officer

MANGALAM INDUSTRIAL FINANCE LIMITED

CIN No. : L65993WB1983PLC035815

Reg. Office : Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal- 700083, India.

Corporate Office : Hall No.1, Mr Icon, Next To Milestone Vasna Bhayli, Road, Vadodra 391410. Gujarat, India

MO : +91 7203948909 | **Email:** compliance@miflindia.com | **Website :** www.miflindia.com



MAHESH UDHWANI & ASSOCIATES

CHARTERED ACCOUNTANTS

3rd Floor, Satyam Building,
Opp. Old Vuda Office, Fatehgunj,
Vadodara - 390 024, Gujarat, India
M.: +91 8758756360

Website : www.maheshudhwani.com

Independent Auditor's Limited Review Report on the Unaudited Financial Results for Third Quarter and Nine Months ended on 31st December, 2024 of MANGALAM INDUSTRIAL FINANCE LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to,

The Board of Directors
MANGALAM INDUSTRIAL FINANCE LIMITED

We have reviewed the accompanying statement of unaudited financial results of MANGALAM INDUSTRIAL FINANCE LIMITED for the third quarter and nine months ended on 31st December 2024 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting ('IND AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of

material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and



Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mahesh Udhwani & Associates
Chartered Accountants
FRN :129738W

M. A. Udhwani

Mahesh Udhwani
Partner
M.No.047328
UDIN: 25047328BMHXQI9016
Place: Vadodara
Date:17/01/2025





MANGALAM INDUSTRIAL FINANCE LIMITED

CIN: L65993WB1983PLC035815

Registered Office: Old Nirmta Road, Nandan Nagar, Belghoria, Kolkata West Bengal-700083, India
 Corporate Office : Hall No-1, M R Icon, Next To Milestone Vasna Bhayli Road, Vadodara, Gujarat 391 410
 E-mail ID: - compliance@miflindia.com Website: - www.miflindia.com Tel No: +91 7203948909

Statement of Unaudited Financial Result for the Third Quarter and Nine Months ended 31st December, 2024

(Rupees in lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended
	31st December, 2024	30th September, 2024	31st December, 2023	31st December, 2024	31st December, 2023	31st March, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations						
a Interest Income	93.032	90.058	86.508	269.264	209.329	258.160
b Dividend Income	0.000	-	0.000	-	0.100	0.10
c Loan processing Fees , Documentation charges & Other charges	1.225	1.024	0.779	3.212	2.321	3.138
d Net Gain on Fair Value Changes	0.000	-	0.000	-	-	-
e Reversal of Impairment	0.000	-	0.000	-	-	93.02
f Net Gain on Derecognition of Financial Instruments under Fair Value through Profit and Loss Category	0.000	-	0.000	-	-	-
Total Revenue from Operations	94.257	91.082	87.287	272.476	211.750	354.416
II Other Income	0.000	-	0.000	0.02	0.014	0.056
III Total Income (I+II)	94.257	91.082	87.287	272.496	211.764	354.472
IV EXPENSES						
Net loss on fair value changes						
Impairment on financial instruments	5.368	4.407	26.958	13.795	52.984	123.322
Fees and commission expense	0.000	-	-	-	-	-
Employee benefits expense	9.066	8.733	12.749	28.719	43.634	60.556
Finance costs	0.000	-	-	-	-	-
Depreciation and amortization expense	1.147	1.147	0.632	3.421	2.566	3.403
Other expenses	20.956	20.929	19.210	74.320	58.794	141.558
Total expenses (IV)	36.538	35.216	59.549	120.255	157.978	328.839
V Profit/(loss) before exceptional items and tax (I-IV)	57.719	55.867	27.738	152.241	53.787	25.633
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	57.719	55.867	27.738	152.241	53.787	25.633
VIII Tax expense:						
(1) Current tax	15.007	14.525	13.799	39.583	26.556	6.665
(2) Deferred tax	(0.063)	(0.043)	(0.296)	(0.120)	(0.106)	0.206
IX Profit (Loss) for the period from continuing operations (VII-VIII)	42.775	41.384	14.235	112.779	27.337	18.763
X Profit/(loss) from discontinued operations						-
XI Tax expense of discontinued operations						-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)						-
XIII Profit/(loss) for the period (IX+XII)	42.775	41.384	14.235	112.779	27.337	18.763
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	42.775	41.384	14.235	112.779	27.337	18.763
Paid up Equity Share Capital (No of Shares)	9616.435	9616.435	9616.435	9616.435	9616.435	9616.435
Face Value	1.000	1.000	1.000	1.000	1.000	1.000
Reserve excuding revaluation reserve						(6763.320)
XVI Earnings per equity share (for continuing operation):(In Rupees)						
(1) Basic	0.004	0.004	0.001	0.012	0.003	0.002
(2) Diluted	0.004	0.004	0.001	0.012	0.003	0.002
XVII Earnings per equity share (for discontinued operation):(In Rupees)						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVIII Earnings per equity share(for discontinued & continuing operations)-(In Rupees)						
(1) Basic	0.004	0.004	0.001	0.012	0.003	0.002
(2) Diluted	0.004	0.004	0.001	0.012	0.003	0.002

Notes:

- The Statement of Unaudited Financial Result for the Third Quarter and Nine Months ended 31st December, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 17th January, 2025
- These Unaudited Financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Company Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.



3	The previous period figures have been regrouped /reclassified wherever necessary to correspond with those the current period's classification.
4	The Statutory auditors of the Company have carried out a "Limited Review Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. There are no qualifications in the audit report.
5	Based on the guiding principles given in Ind AS-108 on 'Operating Segments', the Company's business activity fall within a single operating segment, Namely Finance & related activities.
6	The Company Has Filled Draft Offer For Right Issue Dated 20th December,2024 Aggregating Up To ₹ 4900.00 Lakhs for Number of Equity Share and price (Including A Premium) to be decided at later date.
7	No investor complaints remain pending at the quarter ended on 31st December, 2024
8	The above financial results are also available on the Company's website www.mifindia.com. and BSE Limited's website www.bseindia.com

By order of the Board
Mangalam Industrial Finance Limited



Place: Vadodara
Date: 17/01/2025




VENKATA RAMANA REVURU
Managing Director
DIN: 02809108


ARUN PILLAI
Chief Financial Officer
PAN: BMZPP9042E