



Ref: MIFL/BSE/ OUTCOME/JANUARY-2024

January 20, 2024

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Ref: Mangalam Industrial Finance Ltd (Scrip Code: BSE 537800)

Sub.: Submission of Un-audited Financial Results of the Company for the Third Quarter and Nine Months ended 31st December, 2023

Dear Sir / Madam,

The Board of Directors of the Company at its meeting held today, i.e. Saturday, 20th January, 2024 has considered and approved the Un-audited Financial Results of the Company for the Third Quarter and Nine Months ended 31st December, 2023.

In this connection, we are enclosing herewith the following documents:

- (a) Copy of the Limited Review Reports of the Statutory Auditors for the Company.
- (b) Copy of the Un-audited Financial Results of the Company for the third quarter and nine Months ended 31st December, 2023.

The same is also available on the Company's website at www.miflindia.com

The meeting commenced at 12:15 P.M. and concluded at 01:15 P.M.

Kindly take on record the above information.

Thanking You.

Yours Faithfully
For **Mangalam Industrial Finance Limited**


Venkata Ramana Revuru
Managing Director
DIN: 02809108



MANGALAM INDUSTRIAL FINANCE LTD.

Reg. Office: Old Nimta Road, Nandan
Nagar, Belghoria, Kolkata, West Bengal
700 083 India
Corporate Office: HALL NO-1, M R ICON,
NEXT TO MILESTONE VASNA BHAYLI
ROAD, VADODARA 391410 Gujarat India

Mobile No: +91 7203948909
Website : www.miflindia.com
E-mail : compliance@miflindia.com
CIN : L65993WB1983PLC035815



Independent Auditor's Limited Review Report on the Unaudited Financial Results for Third Quarter and Nine Months ended on 31st December, 2023 of MANGALAM INDUSTRIAL FINANCE LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to,

The Board of Directors

MANGALAM INDUSTRIAL FINANCE LIMITED

Re: Limited Review Report of Unaudited Financial Results for Third Quarter and Nine months ended on 31st December, 2023

We have reviewed the accompanying statement of unaudited financial results of **MANGALAM INDUSTRIAL FINANCE LIMITED** for the third quarter and nine months ended on 31st December 2023 ("the Statement") attached herewith.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, which are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting ('IND AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Mahesh Udhwani & Associates

Chartered Accountants

FRN :129738W

M. A. Udhwani



Mahesh Udhwani

Partner

M.No.: 047328

UDIN: 24047328BJZYGD9914

Place: Vadodara

Date: 20/01/2024

MANGALAM INDUSTRIAL FINANCE LIMITED
(CIN: L65993WB1983PLC035815)

Registered Office: Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal, India 700083;
Administrative Office : HALL NO-1, M R ICON, NEXT TO MILESTONE VASNA BHAYLI ROAD, VADODARA GUJARAT 391410
Tel No: +91 7203948909
E-mail ID: - mangalamindustrialfinanceltd@gmail.com,
Website: - www.miflindia.com

Statement of Unaudited Financial Result for the Quarter and Nine Months ended 31st December 2023

(Rupees in Lakh)

	Particulars	Quarter ended			Nine months ended		Year ended
		31st December 2023	30th September 2023	31st December 2022	31st December 2023	31st December 2022	31st March, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations						
a	Interest Income	86.508	64.142	36.622	209.329	94.425	131.253
b	Dividend Income	-	0.100	0.900	0.100	0.900	-
c	Loan processing Fees , Documentation charges & Other charges	0.779	0.923	-	2.321	0.440	0.720
d	Net Gain on Fair Value Changes	-	-	-	-	-	-
e	Reversal of Impairment	-	-	-	-	-	-
f	Net Gain on Derecognition of Financial Instruments under Fair Value through Profit and Loss Category	-	-	-	-	-	-
	Total Revenue from Operations	87.287	65.165	37.522	211.750	95.765	131.973
II	Other Income	-	0.014	0.496	0.014	0.245	1.150
III	Total Income (I+II)	87.287	65.179	38.019	211.764	96.010	133.122
IV	EXPENSES						
	Impairment on financial instruments	26.958	96.364	(4.337)	52.984	39.928	524.340
	Fees and commission expense	-	-	-	-	-	-
	Employee benefits expense	12.749	14.398	4.558	43.634	12.758	27.398
	Finance costs	-	-	-	-	-	-
	Depreciation and amortization expense	0.632	0.991	0.636	2.566	0.853	1.583
	Other expenses	19.210	24.954	23.043	58.794	44.716	68.809
	Total expenses (IV)	59.549	136.707	23.899	157.978	98.254	622.130
V	Profit/(loss) before exceptional items and tax (I- IV)	27.738	(71.528)	14.119	53.787	(2.244)	(489.008)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	27.738	(71.528)	14.119	53.787	(2.244)	(489.008)
VIII	Tax expense:						
	(1) Current tax	13.799	(12.613)	-	26.556	8.874	11.200
	(2) Deferred tax	(0.296)	0.190	-	(0.106)	-	0.735
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	14.235	(59.105)	14.119	27.337	(11.118)	(500.943)
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	14.235	(59.105)	14.119	27.337	(11.118)	(500.943)
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	14.235	(59.105)	14.119	27.337	(11.118)	(500.943)
	Paid up Equity Share Capital (No of Shares)	9616.435	9616.435	9616.435	9616.435	9616.435	9616.435
	Face Value	1.000	1.000	1.000	1.000	1.000	1.000
	Reserve excluding revaluation reserve	-	-	-	-	-	(6782.170)



XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	0.001	(0.006)	0.001	0.003	(0.001)	(0.052)
	(2) Diluted	0.001	(0.006)	0.001	0.003	(0.001)	(0.052)
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	0.001	(0.006)	0.001	0.003	(0.001)	(0.052)
	(2) Diluted	0.001	(0.006)	0.001	0.003	(0.001)	(0.052)

Note:

1	The Statement of unaudited Financial Result for the Quarter and Nine Months ended 31st December, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20.01.2024.
2	These Financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Company Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	The Statutory auditors of the Company have carried out a "Limited Review Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. There are no qualifications in the audit report.
4	The previous period figures have been regrouped /reclassified wherever necessary to correspond with those the current period's classification.
5	No Investors complaint remains pending at the quarter ended on 31st December 2023
6	Based on the guiding principles given in Ind AS-108 on 'Operating Segments', the Company's business activity fall within a single operating segment, Namely Finance & related activities. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
7	The outcomes of Board meeting held as on 17/01/2024 was submitted to BSE Ltd for right issue size of 12,38,92,721 Equity shares of face value of Rs1 and premium of Rs 2.95 per equity shares in ratio of 21:163.
8	The above financial results are also available on the Company's website www.mifindia.com and BSE Limited's website www.bseindia.com

Place: Vadodara

Date: 20/01/2024

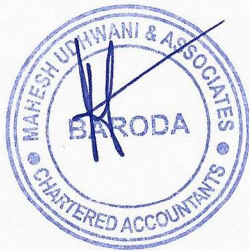
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By order of the Board
FOR MANGALAM INDUSTRIAL FINANCE LIMITED

Venkata Ramana Revuru
VENKATA RAMANA REVURU
Managing Director
DIN :02809108

Akhtar Khatri
Akhtar Khatri
Chief Financial Officer





January 20, 2024

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Ref: Mangalam Industrial Finance Ltd (Scrip Code: BSE 537800)

Sub: Non-applicability of Regulation 32(1) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Third Quarter and Nine Months ended 31st December, 2023.

Dear Sir,

Pursuant to Regulation 32(1) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the Company hereby confirms, that the Company has not raised any funds through public issue, rights issue, preferential issue, QIP, etc. during the Third Quarter and Nine Months ended 31st December, 2023.

Hence, the statement of deviation or variation in public issue, rights issue, preferential issue, etc. under Regulation 32(1) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Third Quarter and Nine Months ended 31st December, 2023 is not applicable to the Company.

Kindly take the above intimation on the record.

Thanking You.

Yours Faithfully
For **Mangalam Industrial Finance Limited**

REVURU
VENKATA
RAMANA

Venkata Ramana Revuru
Managing Director
DIN: 02809108

Digitally signed by REVURU VENKATA RAMANA
DN: cn=Revuru Venkata Ramana, o=Mangalam Industrial Finance Limited, email=revuruvenkataramana@mifl.com, serial=137, 2024.01.20 13:16:18 +0530
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MANGALAM INDUSTRIAL FINANCE LTD.

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