



To,  
BSE Limited  
Department of Corporate Filings,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400 001

Date: 30.10.2019

**Sub: Submission of the following documents for the quarter & half year ended 30<sup>th</sup> September, 2019 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015**

**Ref: Mangalam Industrial Finance Limited (Scrip Code: 537800)**

Dear Sir / Madam,

With reference to above, please find enclosed herewith the following documents in compliance with SEBI (LODR) Regulations, 2015:

1. **Approved Un-audited Standalone Financial Results** for the quarter & half Year ended 30<sup>th</sup> September, 2019 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
2. **Limited Review Report** by the Statutory Auditors on Un-audited Standalone Financial Results for the quarter & half year ended on 30<sup>th</sup> September, 2019 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.

Please acknowledge the receipt.

Thanking You,

Yours Faithfully,

For Mangalam Industrial Finance Ltd.



**Pradeep Kumar Daga**  
Managing Director  
DIN : 00080515

**Encl: as above**



**MANGALAM INDUSTRIAL FINANCE LIMITED.**  
**Subol Dutt Building, 13, Brabourne Road, Kolkata-700 001**  
**CIN: L65993WB1983PLC035815**

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2019**

**Part I**

(Rs. in Lakhs)

Sr. No	Particulars	Quarter Ended on			Half Year Ended on		Year Ended
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Revenue from operations</b>						
(i)	Interest Income	59.507	57.702	57.242	117.209	112.921	224.521
(ii)	Dividend Income	-	-	-	-	-	-
(iii)	Rental Income	-	-	-	-	-	-
(iv)	Fees and commission Income	-	-	-	-	-	-
(v)	Net gain on fair value changes	-	-	-	-	-	4.883
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(vii)	Sale of products(including Excise Duty)	-	-	-	-	-	-
(viii)	Sale of services	-	-	-	-	-	-
(ix)	Others	-	-	-	-	-	-
(I)	<b>Total Revenue from operations</b>	<b>59.507</b>	<b>57.702</b>	<b>57.242</b>	<b>117.209</b>	<b>112.921</b>	<b>229.404</b>
(II)	Other Income (to be specified)	0.235	1.332	0.874	1.567	0.874	0.855
(III)	<b>Total Income (I+II)</b>	<b>59.742</b>	<b>59.034</b>	<b>58.115</b>	<b>118.776</b>	<b>113.794</b>	<b>230.259</b>
	<b>Expenses</b>						
(i)	Finance Costs	-	-	-	-	-	-
(ii)	Fees and commission expense	-	-	-	-	-	-
(iii)	Net loss on fair value changes	138.300	-	-	138.300	52.837	207.437
(iv)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(v)	Impairment on financial instruments	-	-	-	-	-	0.055
(vi)	Cost of materials consumed	-	-	-	-	-	-
(vii)	Purchases of Stock -in -trade	-	-	-	-	-	-
(viii)	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
(ix)	Employee Benefits Expenses	2.250	2.460	2.047	4.710	4.207	8.707
(x)	Depreciation, amortization and impairment	0.004	0.004	0.023	0.008	0.046	0.098
(xi)	Others expenses (to be specified)	2.196	6.505	1.891	8.701	8.325	10.417
(IV)	<b>Total Expenses (IV)</b>	<b>142.750</b>	<b>8.968</b>	<b>3.961</b>	<b>151.718</b>	<b>65.415</b>	<b>226.714</b>
(V)	Profit / (loss) before exceptional items and tax (III - IV)	(83.008)	50.065	54.154	(32.943)	48.379	3.545
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	Profit/(loss) before tax (V -VI)	-	-	-	-	-	-
	Tax Expense:						
(VIII)	(1) Current Tax	0.125	0.000	0.000	0.125	0.000	0.942
	(2) Deferred Tax	-	0.00	0.00	0.00	0.00	(0.022)
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	(83.133)	50.065	54.154	(33.067)	48.379	2.625
(X)	Profit/(loss) from discontinued operations	-	-	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-	-	-
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-	-	-
(XIII)	<b>Profit/(loss) for the period (IX+XII)</b>	<b>(83.133)</b>	<b>50.065</b>	<b>54.154</b>	<b>(33.067)</b>	<b>48.379</b>	<b>2.625</b>
(XIV)	<b>Other Comprehensive Income</b>						
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	(49.497)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	4.950
	<b>Subtotal (A)</b>	-	-	-	-	-	<b>(44.548)</b>
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Subtotal (B)</b>	-	-	-	-	-	-
	<b>Other Comprehensive Income (A + B)</b>	-	-	-	-	-	<b>(44.548)</b>
(XV)	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>(83.133)</b>	<b>50.065</b>	<b>54.154</b>	<b>(33.067)</b>	<b>48.379</b>	<b>(41.923)</b>
(XVI)	<b>Earnings per equity share (for continuing operations)</b>						
	Basic (Rs.)	(0.009)	0.005	0.006	(0.003)	0.005	0.000
	Diluted (Rs.)	(0.009)	0.005	0.006	(0.003)	0.005	0.000
(XVII)	<b>Earnings per equity share (for discontinued operations)</b>						
	Basic (Rs.)	-	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-	-
(XVIII)	<b>Earnings per equity share (for continuing and discontinued operations)</b>						
	Basic (Rs.)	(0.009)	0.005	0.006	(0.003)	0.005	0.000
	Diluted (Rs.)	(0.009)	0.005	0.006	(0.003)	0.005	0.000
	Paid-up Equity Share Capital	9,616.435	9,616.435	9,616.435	9,616.435	9,616.435	9,616.435
	Face value of Equity Share Capital	1,000	1,000	1,000	1,000	1,000	1,000
	Other Equity (Reserves excluding Revaluation Reserves)	-	-	-	-	-	(6,200.896)





UNAUDITED BALANCE SHEET			
Sr. No	Particulars	30-Sep-19	31-Mar-19
	<b>ASSETS</b>		
(1)	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	0.864	1.478
(b)	Bank Balance other than (a) above	1.574	89.775
(c)	Derivative financial instruments		
(d)	Receivables		
	(I) Trade Receivables		
	(II) Other Receivables		
(e)	Loans	2,606.371	2,538.631
(f)	Investments	887.763	804.863
(g)	Other Financial assets (to be specified)		
(2)	<b>Non-financial Assets</b>		
(a)	Inventories		
(b)	Current tax assets (Net)	32.192	39.346
(c)	Deferred tax Assets (Net)	4.966	4.966
(d)	Investment Property		
(e)	Biological assets other than bearer plants		
(f)	Property, Plant and Equipment	0.049	0.057
(g)	Capital work-in-progress		
(h)	Intangible assets under development		
(i)	Goodwill		
(j)	Other Intangible assets		
(k)	Other non-financial assets (to be specified)		
	<b>Total Assets</b>	<b>3,533.780</b>	<b>3,479.117</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
(1)	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments		
(b)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
(c)	Debt Securities		
(d)	Borrowings (Other than Debt Securities)		
(e)	Deposits		
(f)	Subordinated Liabilities		
(g)	Other financial liabilities	88.000	-
(2)	<b>Non-Financial Liabilities</b>		
(a)	Current tax liabilities (Net)		
(b)	Provisions	63.067	63.067
(c)	Deferred tax liabilities (Net)		
(d)	Other non-financial liabilities (to be specified)	0.243	0.512
(3)	<b>EQUITY</b>		
(a)	Equity Share capital	9,616.435	9,616.435
(b)	Other Equity	(6,233.964)	(6,200.896)
	<b>Total Liabilities and Equity</b>	<b>3,533.780</b>	<b>3,479.117</b>

**Statement of Changes in Equity for the period ended 30th September, 2019**

(Rs.in Lakhs)

A. Equity Share Capital	30.09.2019	30.03.2019
Balance at the beginning of the reporting period	9,616.435	9,616.435
Changes in equity share capital during the year	-	-
Balance at the end of the reporting period	9,616.435	9,616.435



B. Other Equity									
Sr. No	Particulars	30-Sep-19				31-Mar-19			
		Capital Reserve Amalgamation and Reserve Fund	Statutory Reserve	Fair Valuation of Equity Investments	Retained Earnings	Capital Reserve Amalgamation and Reserve Fund	Statutory Reserve	Fair Valuation of Equity Investments	Retained Earnings
1	Balance at the beginning of the reporting period	15,294	19,698	(6,211,187)	(24,701)	15,294	19,162	(6,166,639)	(26,790)
2	Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-
3	Restated balance at the beginning of the reporting period	15,294	19,698	(6,211,187)	(24,701)	15,294	19,162	(6,166,639)	(26,790)
4	Total comprehensive Income for the year	-	-	-	(33,067)	-	-	(44,548)	2,625
5	Transfer to retained earnings	-	-	-	-	-	-	-	-
6	Transfer to Statutory Reserve	-	-	-	-	-	0,536	-	(0,536)
7	Balance at the end of the reporting period	15,294	19,698	(6,211,187)	(57,769)	15,294	19,698	(6,211,187)	(24,701)

**First Time Adoption Reconciliation:**

As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:				
Particulars	Quarter Ended 30th Sep, 2018	Half Year Ended 30 Sep 2019	Year Ended 31st March 2019	
Net Profit / (Loss) after Tax as per Previous GAAP	54,154	48,379	2,680	
Impairment on financial instruments	-	-	(0,055)	
Net Profit/Loss as per Ind AS	54,154	48,379	2,625	

**Part II**

**Select Information for the Quarter and Half Year ended on 30th September, 2019**

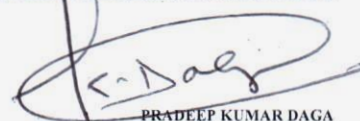
Particulars	Quarter Ended on			Half Year Ended on		Year Ended
	30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholdings</b>						
- No. of shares	706451500	706451500	706451500	706451500	706451500	706451500
- % of Shareholdings	73.46%	73.46%	73.46%	73.46%	73.46%	73.46%
<b>2 Promoters and promoter group shareholding</b>						
<b>a) Pledged/Encumbered</b>						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the)	-	-	-	-	-	-
<b>b) Non-encumbered</b>						
Number of shares	255192000	255192000	255192000	255192000	255192000	255192000
Percentage of shares (as a % of the total shareholding of promoter)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the)	26.54%	26.54%	26.54%	26.54%	26.54%	26.54%

B. Investors Complaint	Quarter ended 30-Sep-2019
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**Notes:**

- The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 30th November, 2019. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter and Half Year ended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the audit report.
- No Investors complaint remains pending at the quarter ended on 30th September, 2019.
- The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to conform to Current Year's classification.
- Provision for Current Tax and Deferred Tax Expenses, if any will be considered at year end.
- Company has only one segment & hence no separate segment result has been given.
- Transition to Indian Accounting Standards (Ind-AS) :  
The Company's financial results for the Quarter and Half Year ended 30th Sep, 2019 are in accordance with Ind-AS notified by MCA under the Companies (Indian Accounting Standards) Rules, 2015. Ind-AS compliant comparative figures of corresponding Quarter and Year ended have been reviewed by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.

By order of the Board  
For MANGALAM INDUSTRIAL FINANCE LIMITED



PRADEEP KUMAR DAGA  
Managing Director  
DIN : 00080515

Place : Kolkata  
Dated : 30.10.2019







# R K KANKARIA & CO

Chartered Accountants

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF  
Mangalam Industrial Finance Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **Mangalam Industrial Finance Limited** for the quarter ended Sep 30, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.

This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial reporting consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and thus provide less assurance than an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R. K. KANKARIA & CO.**

Chartered Accountants

Firm Reg. No. : 321093E

(R. K. KANKARIA)

(Partner)

M. No. : 082796

Place : Kolkata

Date : 30-10-2019



UDIN: 19082796 AAAADX 4456

t 2242-5812, 98361-21421

e rajesh@rkkco.in

w www.rkkco.in

a 33, Brabourne Road, 3rd Floor  
Kolkata - 700 001

b N S Road, Raiganj - 733134