



Date: 28.05.2018

To,
The Secretary,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Ref: Submission of disclosure pursuant to SEBI (LODR) Regulations, 2015 for the quarter and year ended 31st March, 2018.

Sub: Mangalam Industrial Finance Limited (Scrip Code: 537800)

Dear Sir/Madam,

With reference to above, please find enclosed herewith the following documents in compliance with SEBI (LODR) Regulations, 2015:

1. **Approved Audited Financial Results** for the quarter and year ended 31st March, 2018 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
2. **Audit Report** by the Statutory Auditors on Financial Results for the quarter and year ended on 31st March, 2018 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
3. Submission of declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Intimation of **declaration of dividend** under Regulation 43 of SEBI (LODR) Regulations, 2015 for the Financial Year 2017-2018.
5. Submission of **Form-A** for Financial Year 2017-18 in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge the same.

Thanking You.

Yours Faithfully,

For Mangalam Industrial Finance Limited

Pradeep Kumar Daga
Managing Director
DIN : 00080515



Encl: As stated above

MANGALAM INDUSTRIAL FINANCE LIMITED.

Subol Dutt Building, 13, Brabourne Road, Kolkata-700 001

CIN: L65993WB1983PLC035815

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018.

Part I

(Rs. in Lakhs)

| Particulars | Quarter Ended on | | | Year Ended | |
|---|------------------|---------------|---------------|----------------|----------------|
| | 31-03-2018 | 31-12-2017 | 31-03-2017 | 31-03-2018 | 31-03-2017 |
| | Audited | Unaudited | Audited | Audited | Audited |
| I. Revenue From operations | 332.578 | 79.805 | 94.484 | 700.917 | 802.369 |
| II. Other Income | 0.000 | 0.000 | 0.344 | 0.008 | 0.443 |
| III. Total Income from operations (I + II) | 332.578 | 79.805 | 94.828 | 700.925 | 802.812 |
| IV. Expenses | | | | | |
| Cost of Materials Consumed | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| Purchase of Stock-in-Trade | 0.000 | 415.615 | 61.800 | 635.088 | 703.462 |
| Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | 415.615 | (415.615) | 0.000 | 0.000 | 29.241 |
| Employee Benefit Expenses | 1.130 | 1.500 | 1.650 | 5.608 | 6.600 |
| Finance Costs | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| Depreciation and Amortisation Expenses | 0.066 | 0.066 | 0.132 | 0.265 | 0.419 |
| Other expenditure | 7.716 | 2.276 | 3.803 | 20.577 | 17.540 |
| Total Expenses (IV) | 424.527 | 3.842 | 67.385 | 661.538 | 757.262 |
| V. Profit/(loss) before exceptional items and tax (I-IV) | (91.949) | 75.963 | 27.443 | 39.387 | 45.550 |
| VI. Exceptional Items | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| VII. Profit/ (loss) before Tax (V-VI) | (91.949) | 75.963 | 27.443 | 39.387 | 45.550 |
| VIII. Tax expense : | | | | | |
| (1) Current tax | 10.160 | 0.000 | 13.581 | 10.160 | 13.581 |
| (2) Deferred tax | (0.020) | 0.000 | 0.025 | (0.020) | 0.025 |
| IX. Profit (Loss) for the period from continuing operations (VII-VIII) | (102.089) | 75.963 | 13.837 | 29.247 | 31.944 |
| X. Profit/(loss) from discontinued operations | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| XI. Tax expenses of discontinued operations | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| XII. Profit/(loss) from Discontinued operations (after tax) (X-XI) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| XIII. Profit/(loss) for the period (IX+XII) | (102.089) | 75.963 | 13.837 | 29.247 | 31.944 |
| XIV. Other Comprehensive Income | | | | | |
| A. (i) Items that will not be reclassified to profit or loss | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| B. (i) Items that will be reclassified to profit or loss | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| (ii) Income tax relating to items that will be reclassified to profit or loss | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| XV. Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period) | (102.089) | 75.963 | 13.837 | 29.247 | 31.944 |
| XVI. Earnings per equity share (for continuing operation): | | | | | |
| (1) Basic | (0.010) | 0.008 | 0.001 | 0.003 | 0.003 |
| (2) Diluted | (0.010) | 0.008 | 0.001 | 0.003 | 0.003 |
| XVII. Earnings per equity share (for discontinued operation): | | | | | |
| (1) Basic | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| (2) Diluted | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| XVIII. Earning per equity share (for discontinued & continuing operation) | | | | | |
| (1) Basic | (0.010) | 0.008 | 0.001 | 0.003 | 0.003 |
| (2) Diluted | (0.010) | 0.008 | 0.001 | 0.003 | 0.003 |
| XIX. Paid-up Equity Share Capital | 9616.435 | 9616.435 | 9616.435 | 9616.435 | 9616.435 |
| Face value of Equity Share Capital | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| XX. Other Equity (Reserves excluding Revaluation Reserves) | 0.000 | 0.000 | 0.000 | 7.666 | 31.550 |



Part II

Select Information for the Quarter and Year ended on 31st March, 2018.

| Particulars | Quarter Ended on | | | Year Ended | |
|--|------------------|------------|------------|------------|------------|
| | 31-03-2018 | 31-12-2017 | 31-03-2017 | 31-03-2018 | 31-03-2017 |
| | Audited | Unaudited | Audited | Audited | Audited |
| A. PARTICULARS OF SHAREHOLDING | | | | | |
| 1 Public shareholdings | | | | | |
| - No. of shares | 706451500 | 706451500 | 706451500 | 706451500 | 706451500 |
| - % of Shareholdings | 73.46% | 73.46% | 73.46% | 73.46% | 73.46% |
| 2 Promoters and promoter group shareholding | | | | | |
| a) Pledged/Encumbered | | | | | |
| Number of shares | - | - | - | - | - |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| Percentage of shares (as a % of the total share capital of the Company) | - | - | - | - | - |
| b) Non-encumbered | | | | | |
| Number of shares | 255192000 | 255192000 | 255192000 | 255192000 | 255192000 |
| Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% |
| Percentage of shares (as a % of the total share capital of the Company) | 26.54% | 26.54% | 26.54% | 26.54% | 26.54% |

| B. Investors Complaint | 3 MONTHS ENDED 31/03/2018 |
|--|----------------------------------|
| Pending at the beginning of the quarter | NIL |
| Received during the quarter | NIL |
| Disposed off during the quarter | NIL |
| Remaining unresolved at the end of the quarter | NIL |

Standalone Statement of Assets and Liabilities as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.:

| PARTICULARS | As At | |
|------------------------------------|-----------------|-----------------|
| | 31.03.2018 | 31.03.2017 |
| | Audited | Audited |
| I. EQUITY AND LIABILITIES | | |
| (1) Shareholder's Funds | | |
| (a) Share Capital | 9616.435 | 9616.435 |
| (b) Reserves and Surplus | 7.666 | 31.550 |
| (2) Non-Current Liabilities | | |
| (a) Deferred Tax Liabilities (Net) | 0.005 | 0.025 |
| (b) Long-Term Provisions | 0.000 | 0.000 |
| (3) Current Liabilities | | |
| (a) Short Term Borrowings | 0.000 | 0.000 |
| (b) Other current liabilities | 1.015 | 0.781 |
| (c) Short-term provisions | 88.135 | 24.843 |
| (d) Unsecured Loans | 0.000 | 0.000 |
| TOTAL | 9713.256 | 9673.634 |
| (1) Non-Current Assets | | |
| (a) Fixed Assets | 0.155 | 0.419 |
| (i) Tangible Assets | 0.000 | 0.000 |
| (b) Non-current investments | 7021.000 | 6693.666 |
| (c) LongTerm Loans and Advances | 2261.537 | 1986.830 |
| (d) Deferred Tax Assets (Net) | | 0.000 |
| (2) Current assets | | |
| (a) Short-Term Loans and Advances | 255.000 | 836.216 |
| (b) Cash and cash Equivalents | 120.058 | 129.553 |
| (c) Other current assets | 55.506 | 26.950 |
| TOTAL | 9713.256 | 9673.634 |



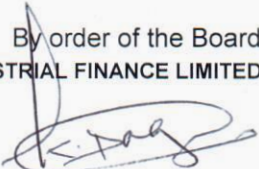
Notes:

1. The above audited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 28th May, 2018. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter and Year ended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the audit report.
2. No Investors complaint remains pending at the quarter ended on 31st March, 2018.
3. The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
4. Company has only one segment & hence no separate segment result has been given.
5. The company's standalone Revenue is Rs. 332.578 / Rs. 700.917 Lakh, profit before tax is Rs. (91.949) / Rs. 39.387 Lakh and profit after tax is Rs. (102.089) / Rs. 29.247 Lakh for the Quarter / Year Ended 31st March, 2018.
6. The above financial results are also available on the Company's website www.miflindia.com and BSE Limited's website www.bseindia.com.
7. Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April, 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter is not material.

Place : Kolkata
Dated : 28.05.2018

By order of the Board
For MANGALAM INDUSTRIAL FINANCE LIMITED




PRADEEP KUMAR DAGA
Managing Director
DIN : 00080515



To,
The Board of Directors,
Mangalam Industrial Finance Limited,
13, Brabourne Road, Subol Dutt Building,
Mezzanine Floor, Kolkata – 700001.

Independent Auditor's Report on Financial Results

1. We have audited the quarterly financial results of **M/s Mangalam Industrial Finance Limited** ('the Company') for the quarter ended 31 March 2018 and year to date results for the period 1 April 2017 to 31 March 2018 ('the Financial Results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Management's Responsibility for the Financial Results

2. Management is responsible for the preparation of the accompanying statement. The management is also responsible for the preparation of the annual statutory financial statements in accordance with the relevant applicable accounting standards and rules thereunder and the accounting principles generally accepted in India (the "accounting principles generally accepted in India"), basis which the above Statement containing the annual audited Financial Results has been prepared and approved by the Board of Directors. The responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these Financial Results based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the



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appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as year to date results:
- are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and
 - give a true and fair view of the net profit and other financial information for the quarter ended 31 March 2018 as well as year to date results for the period from 1 April 2017 to 31 March 2018.

Other Matter

7. Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these Financial Results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter for the relevant financial year. Also, the figures upto the end of the third quarter of the current year have only been reviewed by the previous auditor and were not subjected to audit.
8. Attention is drawn to the fact that the figures for the quarter and year ended 31 March 2017 as reported in these Financial Results were audited by another auditor who expressed an unmodified opinion on the financial results for the quarter and year ended 31 March 2017 dated 26nd May, 2017.

For R. K. Kankaria & Co
Chartered Accountants
Firm Reg. No. 321093E

(Rajesh Kumar Kankaria)
Partner
M No. 082796

Dated : 28th May, 2018





Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Pradeep Kumar Daga (DIN: 00080515), Managing Director, hereby declare that the Statutory Auditors of the Company, M/s. R. K. Kankaria & Co., Chartered Accountants, (Firm Registration No. 321093E) have issued unmodified opinion on Standalone Financial Results of the Company for the financial year ended March 31, 2018.

For Mangalam Industrial Finance Ltd.

Pradeep Kumar Daga
Managing Director
DIN: 00080515

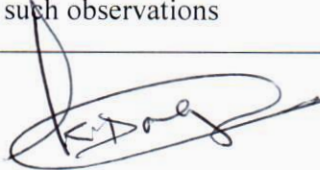

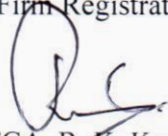
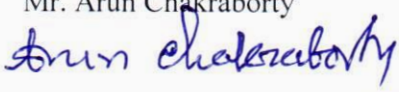


Place: Kolkata

Date: 28.05.2018



FORM - A

| | | |
|---|---|--|
| 1 | Name of the Company | MANGALAM INDUSTRIAL FINANCE LIMITED |
| 2 | Annual financial statement for the year ended | 2017-2018 |
| 3 | Type of Audit observation | Unmodified Opinion |
| 4 | Frequency of observation | No such observations |
| 5 | To be signed by - • CEO / Managing Director • CFO • Auditor of the Company • Audit Committee Chairman |  Mr. Pradeep Kumar Daga  Mr. Anand Kumar Jain For, R. K. Kankaria Chartered Accountants (Firm Registration No. : 321093E)  FCA, R. K. Kankaria Partner Membership No. 82796 Mr. Arun Chakraborty  |

