



Date: 25.10.2017

To,
BSE Limited,
Department of Corporate Filings,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Sub: Submission of following documents for the Quarter & Half Year ended 30th September, 2017 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

Ref: Mangalam Industrial Finance Limited (Scrip Code: 537800)

Dear Sir / Madam,

With reference to above, please find enclosed herewith the following documents in compliance with SEBI (LODR) Regulations, 2015:

1. **Approved Standalone Un-audited Financial Results** for the Quarter & Half Year ended 30th September, 2017 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
2. **Limited Review Report** by the Statutory Auditors on Un-audited Financial Results for the Quarter & Half Year ended on 30th September, 2017 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.

Please acknowledge the receipt.

Thanking You,

Yours Faithfully,
For Mangalam Industrial Finance Ltd.

Pradeep Kumar Daga
Managing Director
DIN : 00080515



Encl : As above

C.C. To: The Calcutta Stock Exchange Ltd.

STANDALONE BALANCE SHEET

(Rs. in Lakhs)

Particulars	As at 30-09-2017	As at 31-03-2017
	Unaudited	Audited
ASSETS		
NON-CURRENT ASSETS		
(a) Property, Plant and Equipment		
(b) Capital work-in-progress	0.287	0.419
(c) Investment Property	0.000	0.000
(d) Goodwill	0.000	0.000
(e) Other Intangible assets	0.000	0.000
(f) Intangible assets under development	0.000	0.000
(g) Biological Assets other than bearer plants	0.000	0.000
(h) Financial Assets	0.000	0.000
(i) Investments		
(ii) Trade receivables	6571.000	6693.666
(iii) Loans	0.000	0.000
(i) Deferred tax assets (net)	2778.976	1986.830
(j) Other non-current assets	0.000	0.000
Total Non-Current Assets :	9350.263	8680.915
CURRENT ASSETS		
(a) Inventories		
(b) Financial Assets	0.000	0.000
(i) Investments		
(ii) Trade receivables	0.000	0.000
(iii) Cash and cash equivalents	0.000	0.000
(iv) Bank balances other than(iii) above	0.015	0.553
(v) Loans	15.476	129.000
(vi) Others (to be specified)	322.667	836.216
(c) Current Tax Assets (Net)	0.000	0.000
(d) Other current assets	41.211	26.950
Total Current Assets :	0.013	0.000
TOTAL ASSETS	9729.645	9673.634
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	9616.435	9616.435
(b) Other Equity	86.923	31.550
Total Equity :	9703.358	9647.985
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	0.000	0.000
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.000	0.000
(b) Provisions	0.000	0.000
(c) Deferred tax liabilities (Net)	0.000	0.000
(d) Other non-current liabilities	0.025	0.025
Total Non-Current Liabilities :	0.025	0.025
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	0.000	0.000
(iii) Other financial liabilities (other than those specified in item (c))	0.000	0.000
(b) Other current liabilities	0.000	0.000
(c) Provisions	9.881	9.880
(d) Current Tax Liabilities (Net)	1.418	0.781
Total Current Liabilities :	14.963	14.963
TOTAL EQUITY AND LIABILITIES	9729.645	9673.634



Statement of Changes in Equity for the period ended 30th September, 2017

A. Equity Share Capital	(Rs. in Lakhs)	
	30.09.2017	31.03.2017
Balance at the beginning of the reporting period	9616.435	9616.435
Changes in equity share capital during the year	0.000	0.000
Balance at the end of the reporting period	9616.435	9616.435

B. Other Equity	(Rs. in Lakhs)				
	31.03.2017				
	Capital Reserve	Amalgamation Reserve	Reserve Fund	Special Reserve	Profit & Loss A/c
Balance at the beginning of the reporting period	3.706	10.500	1.088	6.924	(20.605)
Changes in accounting policy or prior period errors	0.000	0.000	0.000	0.000	0.000
Restated balance at the beginning of the reporting period	0.000	0.000	0.000	0.000	0.000
Total comprehensive	0.000	0.000	0.000	0.000	0.000
Income for the year	0.000	0.000	0.000	0.000	0.000
Transfer to retained earnings	0.000	0.000	0.000	0.000	31.943
Any other change (to be specified) : Contingency provision for standard assets	0.000	0.000	6.389	0.000	(6.389)
Balance at the end of the reporting period	3.706	10.500	7.477	6.924	2.943
Total Other Equity	31.550				

Investors Complaint	As at 30/09/2017
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Reconciliation on standalone Financial Result to those reported under previous Generally Accepted Accounting Principal (GAAP) is summaries as follows:-

Particulars	(Rs. in Lakhs)
1. Profit after tax reported under previous GAAP Adjustments on account of	For 30/09/2016
2. Other comprehensive income (Net of Tax)	17.766
3. Total Comprehensive Income as per IND AS	-
	17.766

Notes:

- The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 25th October, 2017. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter and Half Year ended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the audit report.
- No Investors complaint remains pending at the quarter ended on 30th September, 2017.
- The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
- Provision for Deferred Tax Liability, if any will be considered at year end.
- Company has only one segment & hence no separate segment result has been given.
- Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April, 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter is not material.
- Transition to Indian Accounting Standards (Ind-AS) :
The Company's financial results for the quarter and Half Year ended September 30, 2017 are in accordance with Ind-AS notified by MCA under the Companies (Indian Accounting Standards) Rules, 2015. Ind-AS compliant comparative figures of corresponding quarter and half year ended have been reviewed by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.

By order of the Board
For MANGALAM INDUSTRIAL FINANCE LIMITED



PRADEEP KUMAR DAGA
Managing Director
DIN : 00080515

Place : Kolkata
Dated : 25.10.2017



G.C. Bafna & Co.

CHARTERED ACCOUNTANTS

Branch / Administrative Office :

12, AMARTOLLA STREET
4TH FLOOR, ROOM NO. 315
KOLKATA- 700 001

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MOBILE : 9330190093

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Ref. No. :

QUARTERLY LIMITED REVIEW REPORT

Date20.....

To

**THE AUDIT COMMITTEE
MANGALAM INDUSTRIAL FINANCE LIMITED
13, BRABOURNE ROAD
SUBOL DUTT BUILDING
KOLKATA – 700001**

We have reviewed the accompanying statement of unaudited financial results of **MANGALAM INDUSTRIAL FINANCE LIMITED** for the quarter ended 30th September, 2017 (the statement), being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "listing regulations", 2015) with the stock exchanges. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards i.e. Ind AS specified under Sec 133 of the Companies Act, 2013 read with Rule - 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 5 July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Kolkata, 25th Day of October, 2017

**FOR G C BAFNA & CO
CHARTERED ACCOUNTANTS
Firm Registration No- 319104E**

**G.C BAFNA
PARTNER**

Membership No. 054241

HEAD OFFICE

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