



Date: 05.11.2016

To,  
BSE Limited,  
Department of Corporate Filings,  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

Sub: Submission of following documents for the Quarter & Half Year ended 30<sup>th</sup> September, 2016 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

Ref: Mangalam Industrial Finance Limited (Scrip Code: 537800)

Dear Sir / Madam,

With reference to above, please find enclosed herewith the following documents in compliance with SEBI (LODR) Regulations, 2015:

1. **Approved Standalone Un-audited Financial Results** for the Quarter & Half Year ended 30<sup>th</sup> September, 2016 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
2. **Limited Review Report** by the Statutory Auditors on Un-audited Financial Results for the Quarter & Half Year ended on 30<sup>th</sup> September, 2016 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.

Please acknowledge the receipt.

Thanking You,

Yours Faithfully,  
For Mangalam Industrial Finance Ltd.

Pradeep Kumar Daga  
Managing Director  
DIN : 00080515



Encl : As above

C.C. To: The Calcutta Stock Exchange Ltd.

**MANGALAM INDUSTRIAL FINANCE LIMITED**  
**SUBOL DUTT BUILDING, 13, BRABOURNE ROAD, MEZZANINE FLOOR, KOLKATA - 700 001**

**STATEMENT OF STANDALONE RESULTS AS ON 30th SEPTEMBER, 2016**

**Part I**

(Rs. in Lakh)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
	Unaudited *	Unaudited *	Unaudited *	Unaudited *	Unaudited *	Audited
<b>1. Income from Operations</b>						
a. Net Sales/Income from Operations	244.515	115.490	31.983	360.005	44.243	206.572
b. Other operating Income	-	-	-	-	-	-
<b>Total Income from operations (Net)</b>	<b>244.515</b>	<b>115.490</b>	<b>31.983</b>	<b>360.005</b>	<b>44.243</b>	<b>206.572</b>
<b>2. Expenses</b>						
a. Purchase of Equity Shares	196.601	38.061	-	234.662	-	138.469
b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	25.143	4.098	-	29.241	-	(18.981)
c. Employee Benefit Expenses	1.650	1.650	2.140	3.300	4.000	5.253
d. Depreciation	0.115	0.034	0.023	0.149	0.047	0.093
e. Other expenditure	3.247	6.780	1.066	10.027	5.077	47.850
<b>Total Expenses</b>	<b>226.756</b>	<b>50.623</b>	<b>3.229</b>	<b>277.379</b>	<b>9.124</b>	<b>172.684</b>
3. Profit/(Loss) from Operations before other Income & Finance Cost	17.759	64.867	28.754	82.626	35.119	33.888
4. Other Income	0.007	0.077	0.118	0.084	0.168	0.202
5. Profit/(Loss) from ordinary activities before Finance Cost	17.766	64.944	28.872	82.710	35.287	34.090
6. Finance Cost	-	-	-	-	-	-
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional Items.	17.766	64.944	28.872	82.710	35.287	34.090
8. Exceptional Items	-	-	-	-	-	-
9. Profit/(Loss) from operation before Tax	17.766	64.944	28.872	82.710	35.287	34.090
10. Tax expense	-	-	-	-	-	(8.526)
11. Deferred Tax	-	-	-	-	-	(0.915)
12. Mat Tax Credit	-	-	-	-	-	(1.101)
13. Net Profit/Loss for the period	17.766	64.944	28.872	82.710	35.287	23.548
14. Paid-up Equity Share Capital (Face Value - Rs. 10/- of each Share)	9,616.430	9,616.430	9,616.430	9,616.430	9,616.430	9,616.430
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1.613
16. Earning per Share (of Rs. 10/- each) (not annualised) Basic & Diluted	0.018	0.068	0.030	0.086	0.037	0.024

**Part II**

**Select Information for the as on 30th September, 2016**

A. PARTICULARS OF SHAREHOLDING						
<b>1 Public shareholdings</b>						
- No. of shares	70645150	70645150	70645150	70645150	70645150	70645150
- % of Shareholdings	73.46%	73.46%	73.46%	73.46%	73.46%	73.46%
<b>2 Promoters and promoter group shareholding</b>						
<b>a) Pledged/Encumbered</b>						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
<b>b) Non-encumbered</b>						
Number of shares	25519200	25519200	25519200	25519200	25519200	25519200
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	26.54%	26.54%	26.54%	26.54%	26.54%	26.54%

B. Investors Complaint		AS ON 30/09/2016
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed off during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL



PARTICULARS	As At	
	30.09.2016	31.03.2016
	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	9616.435	9616.435
(b) Reserves and Surplus	84.323	1.613
<b>(2) Non-Current Liabilities</b>		
(a) Deferred Tax Liabilities	0.001	0.001
<b>(3) Current Liabilities</b>		
(a) Short Term Borrowings	0.000	0.000
(b) Other current liabilities	1.503	1.370
(c) Short-term provisions	17.733	17.733
<b>Total</b>	<b>9719.994</b>	<b>9637.151</b>
<b>(1) Non-current assets</b>		
(a) Fixed Assets	0.689	0.054
(b) Non-current investments	6913.666	6913.666
(c) Long term loans and advances	1426.335	325.155
(d) Deferred Tax Assets	0.000	0.000
<b>(2) Current assets</b>		
(a) Short-term loans and advances	1346.972	2299.617
(b) Inventories	0.000	29.241
(c) Trade Receivable	0.000	0.000
(d) Cash and cash equivalents	2.746	51.943
(e) Other current assets	29.586	17.474
<b>Total</b>	<b>9719.994</b>	<b>9637.151</b>

**Notes:**

- The above unaudited Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on the 05th November, 2016. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. There are no qualifications in the limited review report.
- No Investors complaint remains pending at the quarter ended on 30th September, 2016.
- Previous Years' figures have been regrouped/rearranged to conform to Current Year's classification.
- Provision for Income tax will be made at the end of the financial year.
- Provision for Deferred Tax Liability, if any will be considered at year end.
- Company has only one segment & hence no separate segment result has been given.
- Transition to Indian Accounting Standards (Ind-AS)  
The Company's financial results for the quarter ended Sept 30, 2016 are in accordance with Ind-AS notified by MCA under the Companies (Indian Accounting Standards) Rules, 2015. Ind-AS compliant comparative figures of corresponding quarter ended and half year ended have been reviewed by the Statutory Auditors of the Company. The Management has also exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.

By order of the Board  
For MANGALAM INDUSTRIAL FINANCE LIMITED



*(Handwritten Signature)*

PRADEEP KUMAR DAGA  
Managing Director  
DIN : 00080515

Place : Kolkata  
Dated : 05.11.2016  
CIN : L65993WB1983PLC035815

# **MAROTI & ASSOCIATES**

**Chartered Accountants**

**MERCANTILE BUILDING**  
**9/12, Lal Bazar Street, "E" Block**  
**3<sup>rd</sup> Floor, Room No - 2 , Kolkata - 700 001**  
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**Fax : +9133 2243 8371**  
**E-mail: mkmaroti@gmail.com**  
**( M ) : + 91 98310 48621**

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## **QUARTERLY LIMITED REVIEW REPORT**

**To**  
**THE AUDIT COMMITTEE**  
**MANGALAM INDUSTRIAL FINANCE LIMITED**  
**SUBOL DUTT BUILDING,**  
**13, BRABOURNE ROAD,**  
**KOLKATA - 700001**

We have reviewed the accompanying statement of unaudited financial results of **MANGALAM INDUSTRIAL FINANCE LIMITED** for the quarter ended and six months ended 30<sup>th</sup> September, 2016 (the statement), being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "listing regulations", 2015) with the stock exchanges. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards specified under Sec 133 of the Companies Act, 2013 read with Rule - 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not



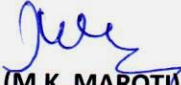
**MAROTI & ASSOCIATES**  
Chartered Accountants

**MERCANTILE BUILDING**  
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**E-mail: mkmaroti@gmail.com**  
**( M ) : + 91 98310 48621**

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disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement .

Kolkata, 5<sup>th</sup> Day of November, 2016

**FOR MAROTI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FRN: 322770E**  
  
**(M K. MAROTI)**  
**PARTNER**  
**M.No 057073**

