



Date: 05.01.2021

To,
BSE Limited
Department of Corporate Filings,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Submission of Minutes of Annual General Meeting for Financial Year 2019-2020 in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Mangalam Industrial Finance Limited (Scrip Code: 537800)

Dear Sir/Madam,

With reference to the captioned subject, we are submitting a copy of Minutes of the Annual General Meeting for the Financial Year 2019-2020 of the Company held on 30.12.2020 at 01:00 P.M. IST through video conferencing ("VC")/ other audiovisual means ("OAVM") as proceedings of Annual General Meeting in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please acknowledge the receipt.

Thanking You.

Yours Faithfully,
For Mangalam Industrial Finance Ltd.

Manish Bhoot

Manish Bhoot
Company Secretary



Encl: As stated above

EXTRACT OF THE MINUTES OF VIRTUAL ANNUAL GENERAL MEETING OF MANGALAM INDUSTRIAL FINANCE LIMITED HELD ON WEDNESDAY, DECEMBER 30TH, 2020 AT 01:00 P.M. IST THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIOVISUAL MEANS ("OAVM")

DIRECTORS and KMPs JOINED:

Mr. Pradeep Kumar Daga	:	Chairman-cum-Managing Director
Mr. Utpal Dey	:	Non Executive Director
Mrs. Santosh Choradia	:	Non Executive Director
Mr. Nitesh Singh	:	Independent Director
Mrs. Pritika Choraria	:	Independent Director
Mr. Rathindra Nath Ghosh	:	Independent Director
Mr. Manish Bhoot	:	Company Secretary.
Mrs. Tamanya Dey	:	Chief Financial Officer.

AND in aggregate 46 members were joined in meeting through video conferencing ("VC")/ other audiovisual means ("OAVM").

CHAIRMAN:

Mr. Pradeep Kumar Daga chaired the Meeting and conveyed his welcome to all members and other participants joined at the virtual Annual General Meeting (AGM) of the company for Financial Year 2019-20.

Thereafter the Chairman gave the overview of the financial performance of the Company for the Financial year ended 31st March, 2020 and the future outlook of company's business. Further he also informed the members that since there is no qualification, reservation or adverse remark in the Auditors' Report on Financial Statements, the same is not required to be read at the meeting

The Chairman informed that in terms of provision of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company had to provide e-voting facility to the members in respect of the business to be transacted at the AGM.

The remote e-voting period commences on 27th December, 2020 (9:00 am) and ends on 29th December, 2020 (5:00 pm) and the facility for venue voting at the virtual AGM to the members joined the meeting who have not casted their vote by remote e-voting eligible to vote at the meeting through venue voting.

He also informed that the Board had appointed Mr. Pramod Agarwal, Practicing Company Secretary, as Scrutinizer to scrutinize the e-voting process as well as voting at the AGM in a fair and transparent manner.

The scrutinizer informed that the reconciled Voting report will be submitted to the Chairman and the Chairman shall inform the respective authorities and BSE Ltd and upload the same on Company's Website.

At the members desire the chairman enquired from the members joined in the meeting, if there were any clarifications required on Reports & Accounts of the company. The queries which were raised by the shareholders were suitably replied by the chairman of the company. The chairman



discussed about the future prospective & strategy and thanked members for their words of appreciation & encouragements and the suggestions made by them. He replied to all the queries of Members to their satisfaction.

The Company Secretary then read out the items under Ordinary and Special business to be transacted at the Meeting as listed under Serial No 1 to 5. As per Notice dated 4th December, 2020, convening the virtual AGM of the Company, the following business was transacted at the meeting:

ORDINARY BUSINESS :

RESOLUTION NO. 1

Adoption of Audited Financial Statements for the year ended 31st March, 2020 and the Director's Report and Auditor's Report thereon.

"RESOLVED THAT Audited Financial Statements for the year ended 31st March, 2020 and the Director's Report and Auditor's Report thereon as placed before the meeting be and hereby adopted and approved."

RESOLUTION NO. 2

Re-appointment of Mr. Pradeep Kumar Daga (DIN: 00080515) as a Director.

"RESOLVED THAT pursuant to applicable provisions, if any, of the Companies Act, 2013 Mr. Pradeep Kumar Daga (DIN: 00080515) who retire by rotation and being eligible, offers himself for re-appointment."

SPECIAL BUSINESS :

RESOLUTION NO. 3

Appointment of Mrs. Santosh Choradia (DIN: 08471379) as Non-Executive Director of the Company.

"RESOLVED THAT Mrs. Santosh Choradia (DIN: 08471379) who was appointed as an Additional Director (Non-executive, Non Independent Director) of the Company w.e.f. October 31, 2019 by the Board of Directors and who holds office upto the date of this Annual General Meeting in terms of Section 161 and other applicable provisions of the Companies Act, 2013 ("the Act") read with Companies (Appointment and Qualification of Directors) Rules, 2014 and the Article of Association, and pursuant to the recommendation of the Nomination & Remuneration Committee and the Board of Directors, and being eligible, offer herself for appointment, be and is hereby appointed as a Non-executive, Non Independent Director of the Company, liable to retire by rotation, with effect from the date of this Meeting."

RESOLUTION NO. 4

Appointment of Mrs. Pritika Choraria (DIN: 08752495) as Independent Director of the Company.

"RESOLVED that Mrs. Pritika Choraria (DIN: 08752495), who was appointed by the Board of Directors as an Additional Director of the Company with effect from 3rd June, 2020 and who holds office up to the date of this Annual General Meeting of the Company in terms of Section 161(1) of the Companies Act, 2013 ("Act") and for whom the Company has received a valid nomination from a member proposing her as director of the Company in terms of the provisions of Section 160



of the Act and who is eligible for appointment be and is hereby appointed as Director of the Company."

"RESOLVED FURTHER that pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Act, the Companies (Appointment and Qualifications of Directors) Rules, 2014, read with Schedule IV to the Act and Regulation 17 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, Mrs. Pritika Choraria (DIN: 08752495), who meets the criteria for independence as provided in Section 149(6) of the Act along with the rules framed thereunder, and Regulation 16(1)(b) of SEBI Listing Regulations and who has submitted a declaration to that effect, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a consecutive term of five years with effect from the date of this Meeting".

RESOLUTION NO. 5

Appointment of Mr. Nitesh Singh (DIN: 08751700) as Independent Director of the Company.

"RESOLVED that Mr. Nitesh Singh (DIN: 08751700), who was appointed by the Board of Directors as an Additional Director of the Company with effect from 3rd June, 2020 and who holds office up to the date of this Annual General Meeting of the Company in terms of Section 161(1) of the Companies Act, 2013 ("Act") and for whom the Company has received a valid nomination from a member proposing him as director of the Company in terms of the provisions of Section 160 of the Act and who is eligible for appointment be and is hereby appointed as Director of the Company."

"RESOLVED FURTHER that pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Act, the Companies (Appointment and Qualifications of Directors) Rules, 2014, read with Schedule IV to the Act and Regulation 17 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, Mr. Nitesh Singh (DIN: 08751700), who meets the criteria for independence as provided in Section 149(6) of the Act along with the rules framed thereunder, and Regulation 16(1)(b) of SEBI Listing Regulations and who has submitted a declaration to that effect, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a consecutive term of five years with effect from the date of this Meeting".

"RESOLVED FURTHER THAT the Board or a Committee thereof be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this resolution."

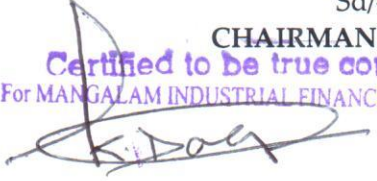
Annexure I in respect of E-voting Results form part of the minute.

VOTE OF THANKS:

Members appreciated & thanked chairman and Board Members for their continuous & significant effort made for company's growth. There being no other business to transact, the Meeting terminated with a vote of thanks to the Chair at 1:20 P.M. The Chairman thereafter declared the Meeting as concluded.

Dated: 05.01.2021

Place: Kolkata

Sd/-
CHAIRMAN
Certified to be true copy
For MANGALAM INDUSTRIAL FINANCE LTD.

MG, DIRECTOR/DIRECTOR

MANGALAM INDUSTRIAL FINANCE LIMITED

Item No. 1

Ordinary Resolution : Adoption of Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of the Directors and Auditors thereon

Promoter / Public	Number of Shares held (1)	Number of Votes polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	Number of Votes - in favour (4)	Numbers of Votes Casted but Not counted (5)	Number of Votes Against (6)	% of Votes in favour on Voted polled (7)=[(4)/(2)]*100	% of Votes Against on Voted polled (8)=[(6)/(2)]*100
Mode of Voting : (Remote E-voting)								
Promoters and Promoters group	255192000	255192000	100.0000	255192000	0	0	100.0000	0.0000
Public - Institutional Holders	0	0	0	0	0	0	0.0000	0.0000
Public-Others	706451500	603601604	85.4413	603601584	0	20	100.0000	0.0000
Total (A)	961643500	858793604	89.3048	858793584	0	20	100.0000	0.0000
Mode of Voting : (Voting through Poll/Ballot Papers)								
Promoters and Promoters group	255192000	0	0.0000	0	0	0	0.0000	0.0000
Public - Institutional Holders	0	0	0.0000	0	0	0	0.0000	0.0000
Public-Others	706451500	111575	0.0158	111575	0	0	100.0000	0.0000
Total (B)	961643500	111575	0.0158	111575	0	0	100.0000	0.0000
Result (A+B)	961643500	858905179	89.3164	858905159	0	20	100.0000	0.0000

MANGALAM INDUSTRIAL FINANCE LIMITED

Item No. 2

Ordinary Resolution : Re-appointment of Mr. Mr. Pradeep Kumar Daga (DIN: 00080515), as Director who retires by rotation and, being eligible, offers himself for re-appointment.

Promoter / Public	Number of Shares held (1)	Number of Votes polled (2)	% of Votes polled on Outstanding shares (3)=[(2)/(1)]*100	Number of Votes - in favour (4)	Numbers of Votes Casted but Not counted (5)	Number of Votes Against (6)	% of Votes in favour on Voted polled (7)=[(4)/(2)]*100	% of Votes Against on Voted polled (8)=[(6)/(2)]*100
Mode of Voting : (Remote E-voting)								
Promoters and Promoters group	255192000	255192000	100.0000	255192000	0	0	100.0000	0.0000
Public - Institutional Holders	0	0	0	0	0	0	0	0.0000
Public-Others	706451500	603506604	85.4279	603479816	0	26788	99.9956	0.0044
Total (A)	961643500	858698604	89.2949	858671816	0	26788	99.9969	0.0031
Mode of Voting : (Voting through Poll/Ballot Papers)								
Promoters and Promoters group	255192000	0	0.0000	0	0	0	0.0000	0.0000
Public - Institutional Holders	0	0	0.0000	0	0	0	0.0000	0.0000
Public-Others	706451500	111575	0.0158	111575	0	0	100.0000	0.0000
Total (B)	961643500	111575	0.0158	111575	0	0	100.0000	0.0000
Result (A+B)	961643500	858810179	89.3065	858783391	0	26788	99.9969	0.0031



MANGALAM INDUSTRIAL FINANCE LIMITED

Item No. 3

Ordinary Resolution : Appointment of Mrs. Santosh Choradia (DIN: 08471379), as a Non-executive, Non Independent Director of the Company, liable to retire by rotation.

Promoter / Public	(1) Number of Shares held	(2) Number of Votes polled	(3)=[(2)/(1)]*100 % of Votes polled on Outstanding shares	(4) Number of Votes- in favour	(5) Numbers of Votes Casted but Not counted	(6) Number of Votes-Against	(7)=[(4)/(2)]*100 % of Votes in favour on Voted polled	(8)=[(6)/(2)]*100 % of Votes Against on Voted polled
Mode of Voting : (Remote E-voting)								
Promoters and Promoters group	255192000	255192000	100.0000	255192000	0	0	100.0000	0.0000
Public - Institutional Holders	0	0	0	0	0	0	0	0.0000
Public-Others	706451500	603506604	85.4279	603479816	0	26788	99.9956	0.0044
Total (A)	961643500	858698604	89.2949	858671816	0	26788	99.9969	0.0031
Mode of Voting : (Voting through Poll/Ballot Papers)								
Promoters and Promoters group	255192000	0	0.0000	0	0	0	0.0000	0.0000
Public - Institutional Holders	0	0	0.0000	0	0	0	0.0000	0.0000
Public-Others	706451500	111575	0.0158	111575	0	0	100.0000	0.0000
Total (B)	961643500	111575	0.0158	111575	0	0	100.0000	0.0000
Result (A+B)	961643500	858810179	89.3065	858783391	0	26788	99.9969	0.0031



MANGALAM INDUSTRIAL FINANCE LIMITED

Item No. 4

Ordinary Resolution : Appointment of Mrs. Pritika Choraria (DIN: 08752495), as an Independent Director of the Company, not liable to retire by rotation.

Promoter / Public	Number of Shares held	Number of Votes polled	% of Votes polled on Outstanding shares	Number of Votes- in favour	Numbers of Votes Casted but Not counted	Number of Votes-Against	% of Votes in favour on Voted polled	% of Votes Against on Voted polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)=[(4)/(2)]*100	(8)=[(6)/(2)]*100
Mode of Voting : (Remote E-voting)								
Promoters and Promoters group	255192000	255192000	100.0000	255192000	0	0	100.0000	0.0000
Public - Institutional Holders	0	0	0	0	0	0	0	0.0000
Public-Others	706451500	603506604	85.4279	603479816	0	26788	99.9956	0.0044
Total (A)	961643500	858698604	89.2949	858671816	0	26788	99.9969	0.0031
Mode of Voting : (Voting through Poll/Ballot Papers)								
Promoters and Promoters group	255192000	0	0.0000	0	0	0	0.0000	0.0000
Public - Institutional Holders	0	0	0.0000	0	0	0	0.0000	0.0000
Public-Others	706451500	111575	0.0158	111575	0	0	100.0000	0.0000
Total (B)	961643500	111575	0.0158	111575	0	0	100.0000	0.0000
Result (A+B)	961643500	858810179	89.3065	858783391	0	26788	99.9969	0.0031

MANGALAM INDUSTRIAL FINANCE LIMITED

Item No. 5

Ordinary Resolution : Appointment of Mr. Nitesh Singh (DIN: 08751700), as an Independent Director of the Company, not liable to retire by rotation.

Promoter / Public	Number of Shares held	Number of Votes polled	% of Votes polled on Outstanding shares	Number of Votes- in favour	Numbers of Votes Casted but Not counted	Number of Votes-Against	% of Votes in favour on Voted polled	% of Votes Against on Voted polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)	(7)=[(4)/(2)]*100	(8)=[(6)/(2)]*100
Mode of Voting : (Remote E-voting)								
Promoters and Promoters group	255192000	255192000	100.0000	255192000	0	0	100.0000	0.0000
Public - Institutional Holders	0	0	0	0	0	0	0	0.0000
Public-Others	706451500	603506604	85.4279	603479816	0	26788	99.9956	0.0044
Total (A)	961643500	858698604	89.2949	858671816	0	26788	99.9969	0.0031
Mode of Voting : (Voting through Poll/Ballot Papers)								
Promoters and Promoters group	255192000	0	0.0000	0	0	0	0.0000	0.0000
Public - Institutional Holders	0	0	0.0000	0	0	0	0.0000	0.0000
Public-Others	706451500	111575	0.0158	111575	0	0	100.0000	0.0000
Total (B)	961643500	111575	0.0158	111575	0	0	100.0000	0.0000
Result (A+B)	961643500	858810179	89.3065	858783391	0	26788	99.9969	0.0031

